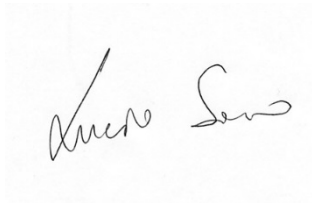


“When is Foreign Exchange Intervention Effective? Evidence from 33 Countries”

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Disclosure Statement

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink, appearing to read 'Lucio Sarno', is written on a light blue grid background.

London, 22 December 2017