

### Disclosure Statement

For submission of the manuscript entitled “‘Quick Response’ Economic Stimulus: The Effect of Small-Value Digital Coupons on Spending” by Jianwei Xing, Eric Zou, Zhentao Yin, Yong Wang, and Zhenhua Li to the *American Economic Journal: Macroeconomics*.

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The author declares that he has no relevant or material financial interests that relate to the research described in this paper.