

LEAVEY SCHOOL  
OF BUSINESS  

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SANTA CLARA UNIVERSITY

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December 2, 2024

To Whom It May Concern,

I declare that I have no relevant or material financial interests related to the research described in the paper, “Shocks and Exchange Rates in Small Open Economies” joint with Pierre De Leo.

Sincerely,

A handwritten signature in black ink, appearing to read 'Vito Cormun', with a stylized, cursive script.

Vito Cormun  
Assistant Professor of Economics  
Santa Clara University, Department of Economics