

UNIVERSITY OF OXFORD

Andrea Ferrero

Department of Economics

Manor Road Building

Manor Road

Oxford OX1 3UQ

United Kingdom

Email: andrea.ferrero@economics.ox.ac.uk

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To: The Editors of the *American Economic Review*

Re: Disclosure statement for “The Great Escape? A Quantitative Investigation of the Fed’s Liquidity Facilities”

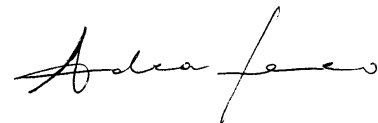
Dear Editors,

I have not received any direct form of financial support in relation to the paper “The Great Escape? A Quantitative Investigation of the Fed’s Liquidity Facilities.”

I have a contract as an academic consultant with the Bank of England and the Norges Bank, which are “relevant organizations” in that their past policy positions and goals relate to this article.

I have no other relevant information to disclose.

Sincerely,
Andrea Ferrero

A handwritten signature in black ink, appearing to read 'Andrea Ferrero', with a stylized, cursive script.